

2022 Operating Budget

Account Name	Dec YTD	Budget	% Budget	Comment
REVENUE				
Per Capita Contributions	377,328	382,000	99%	just below YTD budget
Prior Year Per Capita	4,862	3,500	139%	more than expected
Presbytery Shared Mission	89,398	115,000	78%	below YTD budget
Transfer from Investment Funds	30,000	75,000	40%	\$30K used early wasn't necessary
Rental Income	33,001	33,000	100%	
Total Revenue	534,589	608,500	87.9%	no reserves applied since Jun
EXPENSES				
Synod & General Assembly				
Per capita to GA	119,847	119,847	100%	fully paid in installments
Per capita to Synod	53,351	53,351	100%	Synod fully paid in Jan
Denomination Support	173,198	173,198	100%	fully paid
New Mission	-	15,000		Mission moved to funds
Commissions & Committees				
Presbytery Meeting Expense	6,538	5,000	131%	special meeting
Commission on Ministry	1,831	5,000	37%	
Preparation for Ministry	1,585	5,000	32%	background checks; psych evals
Personnel Committee	325	500	65%	appreciation gift cards
Search Committee	210	10,000	2%	
Committee Support	10,489	25,500	41%	low spend YTD
Personnel				
Staff Salaries & Benefits	260,426	343,140	76%	fewer than budgeted staff
Continuing Ed. & Prof. Expenses	574	-		
Administrative Staff Travel	544	240	227%	budget too low
Employer Payroll Taxes	10,745	10,500	102%	
Payroll Service Fees	2,010	2,600	77%	
Presbytery Support Personnel	274,299	356,480	77%	tracking well below budget
Office Operations & Insurance				
Rent (Lakewood Hope Office)	3,596	2,400	150%	includes Pod storage
Computers & Services	8,758	12,000	73%	Paradigm; new computer
Telephone	1,052	1,800	58%	
Postage	733	750	98%	mail from office to staff
Supplies	1,378	3,500	39%	minutes binding
Miscellaneous	1,018	2,500	41%	old printer removal
Employee Gifts	990	-		retirement gifts; bereavement
Workers Comp Expenses	-	1,400	0%	
Insurance	8,988	9,800	92%	
Office Operations & Insurance	26,513	34,150	78%	tracking below budget
Presbytery Property Expenses	4,572	4,100	112%	building & liability insurance
TOTAL EXPENSES	489,070	608,428	80.4%	tracking below budget
REVENUE OVER/UNDER EXPENSES	45,519	72		low spend, well below YTD budget

2022 Ministry Funds – Activity & Balances

Ministry Funds support ministries outside the annual budget. Contributions may pass through when Presbytery processes donations, accumulate for future needs, or be spent as needed on specific projects.

12/31/2022

Ministry Funds	Dec-21	YTD Increases	YTD Expenses	Transfers In	Transfers Out	Dec-22	Comment
Pass-through Mission Funds							
Camp Johnsonburg Support	1,908	7,875	9,783			-	
GA Shared Mission	3,956	8,140	12,096			-	
GA Designated Mission	1,684	32,350	34,034			-	
Synod Shared Mission	1,866	4,740	6,606			-	
Special Gifts	250	-	250			-	
Extra Commitment Mission (including PDA)	9,746	21,556	31,302			-	'21 Christmas Joy; PDA; Theological Education
Special Offerings	5,631	45,576	51,207			-	
Escrowed Funds							
Peacemaking	24,604	7,122	6,414	68		25,380	
New From Church Dissolutions	-	1,296,399			1,296,399	-	Long Branch dissolution
Triennium	21,926					21,926	
Preparation for Ministry	21,620		1,313			20,307	inquirer expenses
Legal/Judicial	25,157		30,856			(5,699)	used for legal fees; IC dropbox; b'ground checks
Ministerial Student Assistance	-	602				602	contributions
Presbytery of Monmouth			7,344	58,553		51,209	Monmouth dissolution; retirement severance pay
FPC of Lakewood			2,294	178,500		176,206	Lakewood dissolution
Past Disaster, Trustees, Genesis Center, Reserve, Mission, Urban Property Policy, COM Pastoral Support, Capital (Sep. balance transferred to Short-term & Long-term accounts)	1,409,110	61,293		41,305	1,451,708	60,000	New from closures and legal fees moved out. COM Pastoral Support, Capital, Preparation for Ministry moved in, Christ Church repayment, Genesis Center insurance claim
Miscellaneous Grants & Projects							
CAFE Grant stipend	4,004		4,004			-	
CAFE PDA Grant	4,194		502			3,692	food donation gift cards
Arabic Evangelical Grant	390		390			-	
Justice Concert	68				68	-	moved to Peacemaking
Vital Congregations Grant	23,387		7,750			15,637	leadership stipend
Equipping the Saints	1,438					1,438	
New Funds							
Short-Term Accounts	-			274,811		274,811	new from uncommitted funds
Long-Term Accounts	-			2,473,296		2,473,296	new from uncommitted funds
Other Funds							
Ministerial Student Assistance	23,233	-	-		23,233	-	moved to Escrowed Funds for reclassification
COM Pastoral Support	3,321		-		3,321	-	
Capital	14,751				14,751	-	
Totals	1,602,242	1,485,654	206,145	3,026,533	2,789,480	3,118,805	
Total Uncommitted	732,941					512,432	

2022 End of Year Statement of Financial Position

Statement of Financial Position	
As of December 31, 2022 (EoY) - corrected	
	Total
ASSETS	
Current Assets	
Bank Accounts	
1002 PNC Checking (1074)	2,994
1003 BOA Checking (2069)	385,588
1004 BOA Savings (2072)	72,000
Total Bank Accounts	460,582
Accounts Receivable	
1498 Per capita receivables	244,758
1505 Due from LRPC	801
Total Accounts Receivable	245,559
Total Current Assets	706,141
Other Assets	
1501 Presbyterian Investment & Loan	354,653
1502 NCTC IMA - ST	307,033
1503 NCTC Spec Trust - ST	52,445
1506 NCTC IMA - LT	1,724,152
1507 NCTC Special Trust - LT	486,813
Total Other Assets	2,925,096
TOTAL ASSETS	3,631,237
LIABILITIES AND EQUITY	
Liabilities	
Total Accounts Payable	13,470
Total Credit Cards	1,355
Total Other Current Liabilities	262,697
Total Liabilities	277,522
Equity	
3600 Unrestricted Net Assets	3,751,402
Total 3700 Restricted Net Assets	45,311
Net Revenue	-442,998
Total Equity	3,353,715
TOTAL LIABILITIES AND EQUITY	3,631,237