

2024 Operating Budget

Operating Budget	2024				25.0% of year	
Account Name	Mar	MarYTD	YTD Budget	Budget	% 2024 Budget	Comment
REVENUE						
Per Capita Contributions	54,203	79,426	98,076	378,902	21%	below plan based on 2023 giving profile
Prior Year Per Capita	2,560	2,560	7,500	7,500	34%	one was lost in the mail
Presbytery Shared Mission	10,113	17,277	20,273	70,000	25%	below plan based on 2023 giving profile
Transfer from Investment Funds	35,000	100,000	101,080	280,011	36%	4.5% of Long-Term balance required
Rental Income	2,750	5,500	8,250	33,000	17%	no rent received in February
Total Revenue	104,626	204,763	235,179	769,413	26.6%	\$30,416 below YTD plan
EXPENSES						
Synod & General Assembly						
Per capita to GA	10,432	31,296	30,846	123,382	25%	paid in monthly installments
Per capita to Synod	-	50,329	50,329	50,329	100%	fully paid in Jan with discount
Denomination Support	10,432	81,624	81,175	173,711	47%	high due to timing, but on schedule
Commissions & Committees						
Commission on Ministry	-	339	5,495	25,000	1%	Use of retreat space
Preparation for Ministry	636	636	1,000	4,000	16%	inquirer expenses
Personnel Committee	-	-	125	500	0%	
Search Committee	-	-	464	500	0%	
Committee on Representation	-	-	250	1,000	0%	
Meetings in Churches	-	-	500	2,000	0%	
Training	-	-	4,562	18,250	0%	
Committee Support	1,296	1,635	14,897	61,250	3%	few expenses early in year
Personnel						
Staff Salaries & Benefits	34,150	103,790	107,473	428,982	24%	mail clerk omitted in early budget
Continuing Ed. & Prof. Expenses	876	4,784	4,938	19,750	24%	conference stay; meals with clergy; mileage
Employer Payroll Taxes	1,752	3,943	3,325	13,301	30%	
Payroll Service Fees	2,218	5,691	6,000	7,500	76%	W-2's, 1099's, ERTC, & HR in Q1
Presbytery Support Personnel	38,996	118,209	121,736	469,533	25%	on track through March
Office Operations & Insurance						
Administrative Staff Travel	-	-	125	500	0%	
Rent (2 offices)	700	2,100	4,170	14,880	14%	Lakewood Hope & Hightstown
Office preparation	-	-	6,000	6,000	0%	
Computers & Services	1,214	2,755	2,343	10,000	28%	Realm, ACS, QuickBooks
Telephone & Internet	243	366	500	2,000	18%	
Postage & Mailing Supplies	119	256	193	1,000	26%	mail from office to staff
Supplies & Resources	(57)	121	500	2,000	6%	
Miscellaneous (including bank fees)	25	127	250	1,000	13%	stop payment fees; deposit scanner
Workers Comp Expenses	685	685	1,639	2,000	34%	
Insurance	4,454	8,900	4,176	14,000	64%	timing of insurance payment
Annual Financial Review	-	-	7,500	7,500	0%	
Office Operations & Insurance	7,384	15,309	27,271	60,380	25%	below YTD budget pace
Presbytery Property Expenses	1,803	3,602	820	5,500	65%	timing of insurance payment
TOTAL EXPENSES	59,911	220,379	245,897	770,373	28.6%	\$25,518 below YTD plan
REVENUE OVER/UNDER EXPENSES	44,715	(15,616)	(10,718)	(960)	-2.0%	\$4,898 below YTD plan

2024 Ministry Funds – Activity & Balances

Ministry Funds support ministries outside the annual budget. Contributions may pass through when Presbytery processes donations, accumulate for future needs, or be spent as needed on specific projects. Short-term investment funds are managed like a foundation. A portion is dispersed in two grant cycles beginning in 2024. Total amount in each cycle is decided by the trustees. The Grants Committee reviews applications and determines the project and amounts dispersed. Long-term investment funds are managed like an endowment. A portion is dispersed to support the budget. Timing is at the discretion of the Treasurer or upon request by the Trustees.

- Received \$5,721 in March for Pass-through Mission.
- **\$60K-\$100K suggested for next cycle of grants from the Short-Term Accounts.**

3/31/2024

Ministry Funds	Dec-23	YTD Increases	YTD Expenses	Mar-24	Comment
Pass-through Mission Funds					
Camp Johnsonburg Support	-	-	-	✓ -	
GA Shared Mission	-	780	780	✓ -	contributions
GA Designated Mission	-	6,836	6,836	✓ -	contributions
Synod Shared Mission	-	950	950	✓ -	contributions
Extra Commitment Mission (including PDA)	-	126	126	✓ -	contributions
Special Offerings (Christmas Joy, OGHS)	-	4,824	4,824	✓ -	'23 Christmas Joy; OGHS
Unrestricted Funds					
Triennium	21,926	-	-	✓ 21,926	
Preparation for Ministry	18,584	-	-	✓ 18,584	
Legal/Judicial	3,035	20,000	13,234	✓ 9,801	legal fees; funded from Unrestricted
Trustees	12,037	-	-	✓ 12,037	
Unrestricted General	155,845	1,293	23,227	✓ 133,911	Loan payment; POD rental ; per capita for dissolved churches; replenish Legal Fund
Restricted Funds					
Peacemaking	22,521	121	-	✓ 22,641	contributions
Ministerial Student Assistance	25,116	440	-	✓ 25,556	Recreated at '21 balance; contributions
CAFE PDA Grant	2,927	-	-	✓ 2,927	
Vital Congregations Grant	13,187	-	-	✓ 13,187	
PC(USA) Grants	2,500	-	2,500	✓ -	1 processed in '24
Investment Funds					
Short-Term Accounts	514,446	-	76,250	✓ 438,196	remaining '23 grants
Long-Term Accounts	5,848,296	-	100,000	✓ 5,748,296	transfers to operating budget
Totals	6,640,420	35,369	228,727	6,447,062	
Total Uncommitted	730,120			1,042,243	(banks + investments - funds)

Statement of Financial Position

As of March 31, 2024	
	Total
ASSETS	
Current Assets	
Total Bank Accounts	71,501
Accounts Receivable	
Total Other Current Assets (NCTC investment income)	0
Total Current Assets	71,501
Other Assets	
1501 Presbyterian Investment & Loan	109,499
1502 NCTC IMA-ST (0778)	502,707
1503 NCTC Spec Trust-ST (0057)	103,574
1504 NCTC IMA-LT (0677)	4,782,067
1505 NCTC Special Trust-LT (0050)	1,674,891
1508 Merrill Lynch	245,066
Total Other Assets	7,417,804
TOTAL ASSETS	7,489,305
LIABILITIES AND EQUITY	
Total Liabilities (includes credit cards)	1,342
Equity	
3600 Unrestricted Net Assets	
3605 Preparation for Ministry Fund	18,584
3610 Legal/Judicial	9,801
3615 Trustees	12,037
3630 Triennium	21,926
3680 Short-Term Accounts	438,196
3690 Long-Term Accounts	5,748,296
3699 Unrestricted General	133,911
Total 3600 Unrestricted Net Assets	6,382,751
3700 Total Restricted Net Assets	
3715 PCUSA Grants	0
3720 Vital Congregations Grant	13,187
3725 Ministerial Student Assistance Fund	25,556
3740 CAFE PDA Grant	2,927
3745 Peacemaking Fund	22,641
Total 3700 Total Restricted Net Assets	64,312
Net Revenue	303,618
Total Equity	7,487,962
TOTAL LIABILITIES AND EQUITY	7,489,305